



LOPEZ ALBA

Y ASOCIADOS, S.C.

CONTADORES PUBLICOS

Blvd. Díaz Ordaz y Ave. Las Américas 3999-201  
Plaza Castro, Fracc. El Paraiso Tijuana, B.C. C.P. 22440  
Mail Box 482 W. San Ysidro Blvd. Apt.1453  
San Ysidro, CA. 92173  
Tel.:(664) 621-07-77  
servicios@lopezalbayasociados.com

### Audit Certificate

We LOPEZ ALBAYASOCIADOS, S.C., established in Ave. Las Americas 3999-201 El Paraiso en Tijuana, Baja California, México, represented for signature of this audit certificate by RICARDO LOPEZ ALBA, hereby certify that:

- we have conducted an audit relating to some information declared in the Financial Statements per Activity attached to this audit certificate and presented to the Commission of the European Communities under contract "Europe Latin America Network for boosting international cooperation in the Field of Life Sciences" ELAN2LIFE, n° LSSM-CT-2005-018809 for the period of 01/01/2006 to 31/12/2007.

- We confirm that our audit was carried out in accordance with generally accepted auditing standards respecting ethical rules and on the basis of the relevant provisions of the above referenced contract and its annexes.

The above mentioned Financial Statements per Activity were examined and all tests of the supporting documentation and accounting records deemed necessary were carried out in order to obtain reasonable assurance that, in our opinion, based on our audit:

- the amount of total eligible costs € 36,389.81 (thirty six thousand three hundred eighty nine 81/100 euros) declared in Box 2 of the attached Financial Statements per Activity is complying with the following cumulative conditions<sup>1</sup>:

- ✓ they are actual and reflects economic environment of the establishment;
- ✓ they are determined in accordance with accounting principles;
- ✓ they have been incurred during the periods covered by the Financial Statements per Activity concerned by this audit certificate;
- ✓ they are recorded in accounts at the date of the establishment of this audit certificate;
- ✓ they are exclusive of any non-eligible costs identified below which are established in the second paragraph of article II.19 of the above mentioned contract with the Commission of the European Communities:

- ❖ any identifiable indirect taxes, including VAT or duties;
- ❖ interest owed;
- ❖ provisions for possible future losses or charges;
- ❖ exchange losses;
- ❖ costs declared, incurred or reimbursed in respect of another Community project;
- ❖ return on capital;
- ❖ debt and debt service charges;
- ❖ excessive or reckless expenditure;
- ❖ any cost which does not meet the conditions established in Article II.19.1 of the above contract with the Commission of the European Communities.

634-701  
24

- ✓ They have been claimed according to the following cost reporting model (additional cost reporting model) which the contractor is eligible to use according to article II.22 of the above mentioned contract with the Commission of the European Communities;
- ✓ they are claimed according to the following basis for the conversion rate used of EURO:
  - ❖ the rate applicable on the first day of the month following the end of reporting period
- as declared in the Box 3 of the attached Financial Statements per Activity, the total amount of receipts for the periods covered by those Financial Statements per Activity is equal to 0 euro (zero euro);
- accounting procedures used in the recording of your eligible costs and receipts respect the accounting rules of the State in which CENTRO DE INVESTIGACION CIENTIFICA Y DE EDUCACION SUPERIOR DE ENSENADA is established as well as permit the direct reconciliation between the costs and receipts incurred for the implementation of the project covered by the EC contract above mentioned and the overall statement of accounts relating to overall business activity;
- our company is qualified to deliver this audit certificate in full compliance with the second and third paragraphs of article II.26 of the contract;
- as declared in the Box 6 of the attached Financial Statements per Activity, the contractor paid for this audit certificate a price equal to €1,102.00 (one thousand one hundred and two 00/100 euros) in which VAT is equal to € 0.00 (zero euros).

June 13<sup>th</sup> 2008

  
Ricardo López Alba  
López Alba y Asociados, S.C.

